

**FINANCE COMMITTEE MEETING MINUTES  
NOVEMBER 20, 2018**

**SIGN IN**

**PAUL JACKSTADT  
DAN MCDOWELL  
ANDY MATHES  
BOB PICKERELL  
BILL DAVIS  
TAMMIE GRACEY**

**TIM ELLIOTT  
NIKKI PETRILLO  
GERALD WILLIAMS  
WALMER SCHMIDTKE  
DON THOMPSON  
MAYOR HAGNAUER**

**Alderman Jackstadt called the Finance Committee Meeting to order and turn over to Comptroller Oney to discuss the Police Contract and the Tax Levy.**

**Oney stated that it is a 4yr. contract 1%, 2%, 2%, 2%; they will be on the cities insurance with an HSA and they will be contributing to the cost of the insurance; singles will pay \$50.00 for a month and family will pay \$100.00 for insurance. A police department employee after 10 yrs. they can move out of the City, after 15 yrs. they can move a further distance away.**

**MOTION By Jackstadt, second by Thompson to approve the new police contract. ALL VOTED YES. Motion Carried.**

**Oney stated that everyone has the tax levy in there packet and on the back page explains it all. It is a 4.95% increase; sales tax consistent; by floating the pension bonds we are not putting the full burden of paying it out of the general fund; we are paying out of surplus money.**

**MOTION By Jackstadt, second by Thompson to approve the Tax Levy Ordinance for the fiscal year of May 1, 2018- April 30, 2019. ALL VOTED YES. Motion Carried.**

**MOTION By Thompson, second by Mathes to adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.**

**ATTEST  
JUDY WHITAKER  
CITY CLERK**